

Consolidated Balance Sheet

as at 31 October 2006

	Note	£000	2006 £000	£000	2005 £000
Non-current assets					
Goodwill	11	72,664		34,680	
Other intangible assets	12	11,863		3,470	
Property, plant and equipment	13	57,681		50,698	
Investments	15	1,033		1,068	
Deferred tax	25	9,649		7,440	
			152,890		97,356
Current assets					
Inventories	16	36,252		27,821	
Trade and other receivables	17	39,015		27,168	
Cash and cash equivalents	18	13,411		7,774	
Derivative financial instruments	23	178		-	
			88,856		62,763
Assets held for sale	32		6,516		14,646
Total assets			248,262		174,765
Current liabilities					
Bank loans and overdrafts	20	(11,523)		(12,701)	
Obligations under finance leases	21	(435)		(925)	
Trade and other payables	22	(39,538)		(24,899)	
Provisions	24	(286)		(170)	
Current tax liabilities		(1,928)		(1,150)	
Liabilities held for sale	32	(2,338)		(1,776)	
			(56,048)		(41,621)
Non-current liabilities					
Bank loans	20	(71,698)		(46,320)	
Obligations under finance leases	21	(309)		(602)	
Other payables	22	(210)		(163)	
Deferred tax	25	(9,486)		(8,958)	
Preference shares		(62)		(62)	
Retirement benefit obligations	33	(16,345)		(20,189)	
			(98,110)		(76,294)
Total liabilities			(154,158)		(117,915)
Net assets			94,104		56,850
Equity					
Share capital	26		1,612		1,459
Share premium account	27		53,540		27,274
Special capital reserve	27		12,939		12,939
Hedging reserve	27		230		-
Revaluation reserve	27		1,604		1,640
Retained earnings	27		23,900		13,261
			93,825		56,573
Equity attributable to equity holders of the parent					
Minority interests			279		277
Total equity			94,104		56,850

These financial statements were approved by the Board of Directors on 23 January 2007.
Signed on behalf of the Board

D J Price

P A Rayner